

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TWENTYNINE PALMS WATER DISTRICT FINANCING CORPORATION

September 24, 2025

Call to Order and Roll Call

Please make sure all cell phones are silenced.

The meeting was called to order by Director Coghill at 3:45 p.m. at 72401 Hatch Road, Twentynine Palms, California. Those responding to roll call were Directors Michael Arthur, Larry Bowden, Robert Coghill, Randy Leazer, and Amy Woods. Also present were, General Manager Matthew Shragge, Maintenance Superintendent Mike Minatrea, Treatment/Production Superintendent Robert Shelton, Financial Consultant Scott Nelsen, and District Secretary Cindy Fowlkes.

Pledge of Allegiance

Scott Nelsen led the pledge.

Public Comments

None

A. Approval of Minutes

Director Arthur moved the minutes of August 28, 2024, be approved as submitted, seconded by Director Bowden, and approved unanimously.

B. Election of Officers

Nominations were opened at 3:47 p.m.

1. President

Director Woods moved to keep the current officers, Director Coghill as President and Director Leazer as Vice President, seconded by Director Bowden, and approved unanimously.

2. Vice President

Director Leazer will continue to serve as Vice President.

3. Chief Financial Officer

Director Woods nominated Matthew Shragge, seconded by Director Bowden, and approved unanimously.

Nominations were closed at 3:48 p.m.

C. Statement of Investments and Activities

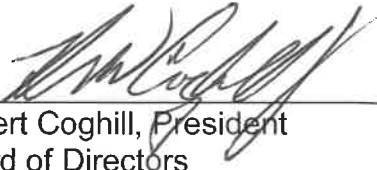
Matt reported there was no activity to report.

D. Discuss Future Projects and Related Debt Requirements

There are no future projects planned at this time.

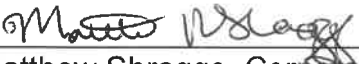
E. Adjournment

Director Arthur moved to adjourn the meeting at 3:49 p.m., seconded by Director Woods, and approved unanimously by the Board.



Robert Coghill, President
Board of Directors

Attest:



Matthew Shragge, Corporate Secretary
Twentynine Palms Water District
Financing Corporation