

**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE
TWENTYNINE PALMS WATER DISTRICT FINANCING CORPORATION**

AUGUST 23, 2023

Call to Order and Roll Call

Please make sure all cell phones are silenced.

The meeting was called to order by Director Coghill at 3:30 p.m. at 72401 Hatch Road, Twentynine Palms, California. Those responding to roll call were Directors Michael Arthur, Robert Coghill, and Randy Leazer. Director Giannini was absent. Also present were, General Manager Matthew Shragge and District Secretary Cindy Fowlkes. Maintenance Superintendent Mike Minatrea, Treatment/Production Superintendent Robert Shelton, and Financial Consultant Cindy Byerrum were absent.

Pledge of Allegiance

Director Arthur led the pledge.

Public Comments

None

A. Approval of Minutes

Director Arthur moved the minutes of August 28, 2019, be approved as submitted, seconded by Director Leazer, and approved unanimously.

B. Election of Officers

Nominations were opened at 3:32 p.m.

1. President

Director Leazer nominated Director Coghill, seconded by Director Arthur, and approved unanimously.

2. Vice President

Director Arthur nominated Director Leazer, seconded by Director Coghill, and approved unanimously.

3. Chief Financial Officer

Director Leazer nominated Matthew Shragge, seconded by Director Coghill, and approved unanimously.

Nominations were closed at 3:33 p.m.

C. Statement of Investments and Activities

None

D. Discuss Future Projects and Related Debt Requirements

None


E. Adjournment

Director Arthur moved to adjourn the meeting at 3:34 p.m., seconded by Director Leazer, and approved unanimously by the Board.



Robert Coghill, President
Board of Directors

Attest:



Matthew Shragge, Corporate Secretary
Twentynine Palms Water District
Financing Corporation