

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE
TWENTYNINE PALMS WATER DISTRICT FINANCING CORPORATION

AUGUST 28, 2019

Call to Order and Roll Call

The meeting was called to order by Director Coghill at 3:30 p.m. at 72401 Hatch Road, Twentynine Palms, California. Those responding to roll call were Directors Robert Coghill, Suzi Horn, Carol Giannini, and Randy Leazer. Also present were, Treatment/Production Superintendent Mike Minatrea, Maintenance Superintendent Matt Shrage, and District Secretary Cindy Fowlkes. Director Neal Stephenson, General Manager Ray Kolisz, and Financial Consultant Cindy Byerrum were absent.

Public Comments

None

A. Approval of Minutes

Director Giannini moved the minutes be approved as submitted, seconded by Director Leazer, and approved unanimously by those in attendance. Director Stephenson was absent.

B. Election of Officers

Nominations were opened at 3:31 p.m.

1. President

Director Giannini nominated Director Coghill, seconded by Director Horn, and approved unanimously by those in attendance. Director Stephenson was absent.

2. Vice President

Director Giannini nominated Director Horn, seconded by Director Coghill, and approved unanimously by those in attendance. Director Stephenson was absent.

3. Chief Financial Officer

Director Horn nominated Ray Kolisz, seconded by Director Giannini, and approved unanimously by those in attendance. Director Stephenson was absent.

Nominations were closed at 3:34 p.m.

C. Statement of Investments and Activities

None

D. Discuss Future Projects and Related Debt Requirements

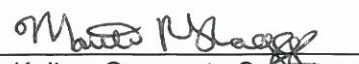
None

E. Adjournment

Director Horn moved to adjourn the meeting at 3:35 p.m., seconded by Director Leazer, and approved unanimously by the Board.


Robert Coghill, President
Board of Directors

Attest:


Ray Kolisz, Corporate Secretary
Twentynine Palms Water District
Financing Corporation