

**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE
TWENTYNINE PALMS WATER DISTRICT FINANCING CORPORATION**

AUGUST 23, 2017

Call to Order and Roll Call

The meeting was called to order by Director Moore at 5:30 p.m. at 72401 Hatch Road, Twentynine Palms, California. Those responding to roll call were Directors Robert Coghill, Carol Giannini, Suzi Horn, Sam Moore, and Roger Shinaver. Also present were General Manager Ray Kolisz, Financial Consultant Cindy Byerrum, and District Secretary Cindy Fowlkes.

Public Comments

None

A. Approval of Minutes

Director Moore moved the minutes be approved as submitted, seconded by Director Giannini, and approved unanimously.

B. Election of Officers

Nominations were opened at 5:30 p.m.

1. President

Director Moore nominated Director Coghill, seconded by Director Shinaver, and approved unanimously.

2. Vice President

Director Moore nominated Director Giannini, seconded by Director Coghill, and approved unanimously:

3. Chief Financial Officer

Ray Kolisz was unanimously appointed Chief Financial Officer by the attending Board members.

Nominations were closed at 5:31 p.m.

C. Statement of Investments and Activities

Mr. Kolisz informed the Board that there have been no investments or activities for fiscal year 2016-2017.

D. Discuss Future Projects and Related Debt Requirements

There are no projects that the District is seeking financing for at this time.

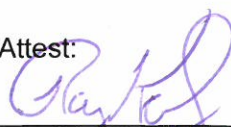
E. Adjournment

Director Shinaver moved to adjourn the meeting at 5:33 p.m., seconded by Director Moore, and approved unanimously by the Board.



Robert Coghill, President
Board of Directors

Attest:



Ray Kolisz, Corporate Secretary
Twentynine Palms Water District
Financing Corporation

APPROVED AUG 22 2018